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moving pitchfork drawn between the wave points 2, 3, and 4, and this happens exactly on the second Fibonacci target. The price is moving far away from its 50- and 200-day simple moving averages.

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and price changes. This means, if the
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forecasting—that is, estimating the
probabilities for the future course of
prices for a market, investment, or
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Price Target for Wave 4 Figure 4.29:

Price target for wave 4 At the end of

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wave 3 in figure 4.29, you can draw a trend line through the tops of waves 1 and 3.

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